

January 1st – March 31st

2018

City of Dwight

Quarterly Report

Prepared by

Mina Miller, Treasurer

City of Dwight
Balance Sheet
As of March 31, 2018

Mar 31, 18

ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
Tax Liabilities	4,235.54
Capital Improvement Fund	16,232.14
Equipment Reserve	6,425.94
General	30,496.63
Sewer Fund	35,120.20
Special Highway	12,217.63
Water Fund	46,545.92
Total Checking Account	151,274.00
Community Building Account	9,339.85
Petty Cash	164.71
Water CD 5152 6-20-13	27,842.16
Total Checking/Savings	188,620.72
Total Current Assets	188,620.72
TOTAL ASSETS	188,620.72
LIABILITIES & EQUITY	0.00

Handwritten annotations: 74,388.08 is written to the left of the 'Total Checking Account' line. A bracket on the right side groups the 'Total Checking Account' and 'Community Building Account' lines, with the handwritten value 30,661.34 written next to it.

DWIGHT CITY COUNCIL - Quarterly Treasurer's Report
 March 31, 2018

		TOTAL ALL FUNDS	
		Income & Expenses	Total
Balance December 31, 2017			166,833.39
	Refund	(301.86)	
	Transfer from General	-	
	Prepaid Utility Accounts	559.70	
	Interest Earned	90.03	
	Franchise Fee Income	3,970.65	
	Late Charge Income	590.03	
	Miscellaneous Fee Income	361.96	
	Other Miscellaneous Income	70.00	
	Rent Income	480.00	
	Sewer Income	5,152.82	
	Total		10,973.33
	Tax Distribution	-	
	Watercraft	70.84	
	Ad Valorem	19,288.70	
	Highway	1,739.40	
	Library	1,156.83	
	Motor Vehicle	1,776.98	
	Delinq. Personal Property	3.06	
	Delinq. Real Estate	142.40	
	Recreation Vehicle	56.14	
	Sales Use	3,949.63	
	Tax Distribution Paid	(1,156.83)	
	Total Tax Distribution		27,027.15
	Tax Liabilities Transfer	(55.97)	
	Trash Income	4,701.99	
	Water Revenue	13,926.57	
	TOTAL INCOME		56,573.07
EXPENSE			
	New Equipment	-	
	Water Purchases	4,428.70	
	Trash Expense	4,402.20	
	Total		8,830.90
	Commodity		
	Fuel	562.30	
	Postage & Delivery	1,399.78	
	Repairs & Maintenance	2,220.56	
	Supplies & Material	946.63	
	Utilities	4,847.87	
	Total Commodity		9,977.14
	Advertising	133.40	
	Bank Service Charge	23.70	
	Contract Labor	402.66	
	Insurance-nonemployee	(274.00)	
	Convention or Meeting Expense	911.16	
	Donation	75.00	
	Dues & Subscriptions	680.81	
	Mileage	193.86	
	Professional Services Fee	3,650.00	
	Rent	8.00	
	Total		5,804.59
	Taxes		
	Clean Drinking Water Fee	32.40	
	Total Taxes		32.40
	Telephone	294.21	
	Testing	267.00	
	Training	-	
	Total Contractual Service		6,398.20
	Interest Expense	4.91	
	Total Interest Expense		4.91
	Personal Service		
	Payroll Expenses	-	
	Council Wages	430.00	
	Payroll Taxes	688.32	
	Wages	8,156.27	
	Payroll Expenses-Othr	300.00	
	Total Payroll Expenses		9,574.59
	Adjustments	-	
	Total Other Expenses		-
	TOTAL EXPENSES		34,785.74
	Balance March 31, 2018		188,620.72

