

July – September

2018

City of Dwight

Quarterly Report

Prepared by

Mina Miller, Treasurer

City of Dwight
Balance Sheet
As of September 30, 2018

Sep 30, 18

ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
Tax Liabilities	4,834.79
Capital Improvement Fund	16,232.14
Equipment Reserve	6,425.94
General	26,503.31
Sewer Fund	34,143.60
Special Highway	14,496.14
Water Fund	28,909.72
Total Checking Account	131,545.64
Community Building Account	10,759.85
Petty Cash	242.58
Water CD 5152 6-20-13	27,842.16
Total Checking/Savings	170,390.23
Total Current Assets	170,390.23
TOTAL ASSETS	170,390.23
LIABILITIES & EQUITY	0.00

Handwritten annotations: 56,751⁸³ is written to the left of the 'Total Checking Account' line. 26,745⁸⁹ is written to the right of the 'Total Checking Account' line, with arrows pointing to the 'Tax Liabilities' and 'Equipment Reserve' lines.

DWIGHT CITY COUNCIL - Quarterly Treasurer's Report
September 30, 2018

		TOTAL ALL FUNDS	
		Income & Expenses	Total
Balance June 30, 2018			199,558.80
	Pride in Dwight Water Bottle Pr	335.40	
	Prepaid Utility Accounts	500.34	
	Interest Earned	101.03	
	Franchise Fee Income	2,765.40	
	Late Charge Income	480.59	
	License Income	130.00	
	Miscellaneous Fee Income	27.66	
	Other Miscellaneous Income	807.00	
	Rent Income	550.00	
	Sewer Income	5,130.58	
	Total		10,828.00
	Tax Distribution	-	
	Highway	1,751.89	
	Sales Use	4,677.55	
	Total Tax Distribution		6,429.44
	Tax Liabilities Transfer	98.35	
	Trash Income	4,768.02	
	Water Revenue	16,929.08	
	TOTAL INCOME		39,052.89
EXPENSE			
	Water Purchases	7,232.10	
	Trash Expense	4,498.80	
	Transfer to Debt Service	15,378.75	
	Total		27,109.65
	Commodity		
	Fuel	297.23	
	Office Expense	234.98	
	Postage & Delivery	44.20	
	Repairs & Maintenance	6,869.32	
	Supplies & Material	1,092.59	
	Utilities	3,432.53	
	Total Commodity		11,970.85
	Advertising	154.28	
	Bank Service Charge	20.80	
	Convention or Meeting Expense	85.86	
	Donation	150.00	
	Dues & Subscriptions	725.00	
	Mileage	185.76	
	Total		1,321.70
	Taxes		
	Clean Drinking Water Fee	43.60	
	Total Taxes		43.60
	Telephone	301.96	
	Testing	48.00	
	Total Contractual Service		1,715.26
	Interest Expense	17,800.00	
	Total Interest Expense		17,800.00
	Personal Service		
	Payroll Expenses	-	
	Council Wages	430.00	
	Payroll Taxes	691.94	
	Wages	8,503.76	
	Total Payroll Expenses		9,625.70
	Total Other Expenses		-
	TOTAL EXPENSES		68,221.46
	Balance September 30 , 2018		170,390.23

DWIGHT CITY COUNCIL - Quarterly Treasurer's Report
September 30, 2018

	GEN FUND		SEWER FUND		WATER FUND		TAX LIABILITIES		SPEC HWY FUND		CAP IMPROV FUND		COMM BLDG FUND		DWIGHT LIBRARY		TOTAL ALL FUNDS	
	Income & Expenses	Total	Income & Expenses	Total	Income & Expenses	Total	Income & Expenses	Total	Income & Expenses	Total	Income & Expenses	Total	Income & Expenses	Total	Income & Expenses	Total	Income & Expenses	Total
Balance June 30, 2018		31,919.42		37,137.93	79,627.22	4,736.44	13,269.86	16,232.14	6,425.94	10,209.85								199,558.80
Pride in Dwight Water Bottle Pr	335.40																	335.40
Prepaid Utility Accounts					500.34													500.34
Interest Earned	101.03																	101.03
Franchise Fee Income	2,765.40				480.59													2,765.40
Late Charge Income																		480.59
License Income	130.00				27.66													130.00
Miscellaneous Fee Income					807.00													807.00
Other Miscellaneous Income																		550.00
Rent Income			5,130.58															5,130.58
Sewer Income		3,331.83		5,130.58	1,815.59													10,828.00
Total		3,331.83		5,130.58	1,815.59													10,828.00
Tax Distribution																		
Highway									1,751.89									1,751.89
Sales Use	4,677.55																	4,677.55
Total Tax Distribution		4,677.55							1,751.89									6,429.44
Tax Liabilities Transfer							98.35											98.35
Trash Income					4,768.02													4,768.02
Water Revenue					16,929.08													16,929.08
TOTAL INCOME		8,009.38		5,130.58	29,512.69	98.35			1,751.89									39,052.89
EXPENSE																		
Water Purchases					7,232.10													7,232.10
Trash Expense					4,498.80													4,498.80
Transfer to Debt Service					15,378.75													15,378.75
Total					27,109.65													27,109.65
Commodity																		
Fuel	297.23																	297.23
Office Expense	234.98																	234.98
Postage & Delivery	26.01				18.19													44.20
Repairs & Maintenance	206.00																	6,869.32
Supplies & Material	140.98				616.71				140.40									1,082.59
Utilities	3,076.69				230.36													3,432.53
Total Commodity		3,981.89		6,983.30	865.26				140.40									11,970.85
Advertising	154.28																	154.28
Bank Service Charge	0.80				20.00													20.80
Convention or Meeting Expense	150.00				85.86													85.86
Donation																		150.00
Dues & Subscriptions	185.76				725.00													725.00
Mileage																		185.76
Total		490.84			830.86													1,321.70
Taxes																		
Clean Drinking Water Fee					43.60													43.60
Total Taxes					43.60													43.60
Telephone	301.96																	301.96
Testing					48.00													48.00
Total Contractual Service		792.80			922.46													1,715.26
Interest Expense																		
Total Interest Expense					17,800.00													17,800.00
Personal Service																		
Payroll Expenses																		
Council Wages	430.00																	430.00
Payroll Taxes	598.97				(16.85)				27.71									691.94
Wages	7,379.25				(292.49)				357.50									8,503.76
Total Payroll Expenses		8,408.22		1,141.61	(309.34)				385.21									9,625.70
Total Other Expenses																		
TOTAL EXPENSES		13,182.91		8,124.91	46,388.03	4,834.79			525.61									66,221.46
Balance September 30, 2018		26,745.89		34,143.60	56,751.88	4,834.79			14,496.14									170,390.23