

July - September

2020

City of Dwight

Quarterly Report

Prepared by

Mina Miller, Treasurer

City of Dwight
Balance Sheet
As of September 30, 2020

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking Account	
Tax Liabilities	1,381.93
Capital Improvement Fund	26,232.14
Equipment Reserve	6,068.25
General	30,110.97
Sewer Fund	32,699.86
Special Highway	8,481.59
Water Fund	14,707.99
Total Checking Account	119,682.73
Community Building Account	14,739.85
Petty Cash	213.57
Water CD 5152 6-20-13	28,382.07
Total Checking/Savings	163,018.22
Total Current Assets	163,018.22
TOTAL ASSETS	163,018.22
LIABILITIES & EQUITY	0.00

Handwritten notes:

- \$43,090.06 (with arrow pointing to the sum of the first two columns of the table)
- \$30,324.54 (with arrow pointing to the sum of the last two columns of the table)

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		TOTAL ALL FUNDS	
		Income & Expenses	Total
Balance June 30, 2020			189,171.06
	Hook-up Fee	850.00	
	Prepaid Utility Accounts	337.81	
	Interest Earned	89.04	
	Franchise Fee Income	2,557.04	
	Late Charge Income	491.96	
	License Income	485.00	
	Miscellaneous Fee Income	35.00	
	Other Miscellaneous Income	5,459.29	
	Rent Income	280.00	
	Sewer Income	6,736.63	
	Total		17,321.77
	Tax Distribution	-	
	Ad Valorem	1,891.28	
	Highway	1,475.99	
	Library	263.01	
	Motor Vehicle	2,700.65	
	Delinq. Personal Property	47.78	
	Delinq. Real Estate	194.18	
	Recreation Vehicle	104.40	
	Sales Use	5,789.17	
	Total Tax Distribution		12,466.46
	Tax Liabilities Transfer	(5,287.31)	
	Trash Income	4,802.56	
	Water Revenue	15,476.94	
	TOTAL INCOME		44,780.42
EXPENSE			
	Water Purchases	4,901.70	
	Trash Expense	4,596.80	
	Transfer to Debt Service	18,400.00	
	Total		27,898.50
	Commodity		
	Fuel	145.85	
	Office Expense	2.46	
	Postage & Delivery	281.55	
	Repairs & Maintenance	953.50	
	Supplies & Material	5,815.32	
	Utilities	3,558.33	
	Total Commodity		10,757.01
	Advertising	56.52	
	Bank Service Charge	0.50	
	Insurance-nonemployee	342.00	
	Dog Expenses	200.00	
	Dues & Subscriptions	113.35	
	Professional Services Fees	4,215.00	
	Legal Fees	336.00	
	Total		5,263.37
	Taxes		
	Clean Drinking Water Fee	38.72	
	Total Taxes		38.72
	Telephone	328.53	
	Testing	72.00	
	Total Contractual Service		5,702.62
	Interest Expense	14,220.00	
	Total Interest Expense		14,220.00
	Personal Service		
	Payroll Expenses	-	
	Council Wages	520.00	
	Payroll Taxes	888.44	
	Wages	10,946.69	
	Total Payroll Expenses		12,355.13

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	Total Other Expenses	-
TOTAL EXPENSES		70,933.26
Balance September 30, 2020		163,018.22

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		GEN FUND		SEWER FUND		WATER FUND		TAX LIABILITIES	
		Income & Expenses	Total	Income & Expenses	Total	Income & Expenses	Total	Income & Expenses	Total
Balance June 30, 2020			33,632.30		28,290.63		63,166.47		6,669.24
	Hook-up Fee					850.00			
	Prepaid Utility Accounts					337.81			
	Interest Earned	89.04							
	Franchise Fee Income	2,557.04							
	Late Charge Income					491.96			
	License Income	485.00							
	Miscellaneous Fee Income					35.00			
	Other Miscellaneous Income	459.29				5,000.00			
	Rent Income								
	Sewer Income			6,736.63					
	Total		3,590.37		6,736.63		6,714.77		-
	Tax Distribution								
	Ad Valorem	1,891.28							
	Highway								
	Library	263.01							
	Motor Vehicle	2,700.65							
	Delinq. Personal Property	47.78							
	Delinq. Real Estate	194.18							
	Recreation Vehicle	104.40							
	Sales Use	5,789.17							
	Total Tax Distribution		10,990.47		-		-		-
	Tax Liabilities Transfer							(5,287.31)	
	Trash Income					4,802.56			
	Water Revenue					15,476.94			
	TOTAL INCOME		14,580.84		6,736.63		26,994.27		(5,287.31)
EXPENSE									
	Water Purchases					4,901.70			
	Trash Expense					4,596.80			
	Transfer to Debt Service					18,400.00			
	Total		-		-		27,898.50		-
	Commodity								
	Fuel	105.10							
	Office Expense	2.46							
	Postage & Delivery	6.55				275.00			
	Repairs & Maintenance	953.50							
	Supplies & Material	844.59		389.00		1,573.64			
	Utilities	2,968.68		298.28		291.37			
	Total Commodity		4,880.88		687.28		2,140.01		-
	Advertising	56.52							
	Bank Service Charge	0.50							
	Insurance-nonemployee	342.00							
	Dog Expenses	200.00							
	Dues & Subscriptions	113.35							
	Professional Services Fees	4,215.00							
	Legal Fees	336.00							
	Total		5,263.37		-		-		-
	Taxes								
	Clean Drinking Water Fee					38.72			
	Total Taxes		-		-		38.72		-
	Telephone	328.53							
	Testing					72.00	-		
	Total Contractual Service		5,591.90		-		110.72		-
	Interest Expense					14,220.00			
	Total Interest Expense		-		-		14,220.00		-
	Personal Service								
	Payroll Expenses								
	Council Wages	520.00							

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Payroll Taxes	533.16		117.98		194.31		
Wages	6,362.66		1,522.14		2,507.14		
Total Payroll Expenses		7,415.82		1,640.12		2,701.45	-
Total Other Expenses		-				-	-
TOTAL EXPENSES		17,888.60		2,327.40		47,070.68	-
Balance September 30, 2020		30,324.54		32,699.86		43,090.06	1,381.93

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[illegible]

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42.99									888.44	
554.75									10,946.69	
	597.74		-		-		-		-	12,355.13
	-		-		-		-		-	-
	(239.16)		-		3,885.74		-		-	70,933.26
	8,481.59		26,232.14		6,068.25		14,739.85		-	163,018.22
										Report prepared by Mina Miller 10/10/2020